

**WHAT DOES MY GIFT TO THE BUILDING FUND
REALLY AMOUNT TO OVER A FIVE YEAR PERIOD?**

Below are some different ways to look at how you can make a meaningful gift.

AMOUNT	PER YEAR OVER 5 YEARS	PER MONTH OVER 5 YEARS	PER DAY OVER 5 YEARS	2 PERSON FAMILY- PER DAY (EACH)	3 PERSON FAMILY- PER DAY (EACH)	4 PERSON FAMILY- PER DAY (EACH)
\$100,000	\$20,000	\$1,666.00	\$54.80	\$27.40	\$18.26	\$13.70
\$50,000	\$10,000	\$833.00	\$27.40	\$13.70	\$9.13	\$6.85
\$30,000	\$6,000	\$500.00	\$16.43	\$8.22	\$5.48	\$4.10
\$25,000	\$5,000	\$416.00	\$13.70	\$6.85	\$4.56	\$3.42
\$20,000	\$4,000	\$333.33	\$10.95	\$5.49	\$3.65	\$2.74
\$15,000	\$3,000	\$250.00	\$8.22	\$4.11	\$2.74	\$2.05
\$10,000	\$2,000	\$166.66	\$5.47	\$2.75	\$1.82	\$1.36

BUILDING UPDATE

Construction Begins!



“Behold, I propose to build a house for the name of the Lord my God, as the Lord spoke to my father David, saying, ‘Your son, whom I will set on your throne in your place, he shall build the house for My name.’”

- 3 Kingdoms 5:17



Annunciation
Cathedral • 2013

BUILDING UPDATE

WE ARE READY TO BREAK GROUND!



On October 6th, Father Stephen and Father Niko led the congregation in a procession and blessed the construction site. The contract with McNely Construction Company has been signed and they are preparing insurance documents and other project documents. Issuance of the building permit by the City is impending, McNely is scheduling the preconstruction conference with the City. Once the permit is in hand, the first tasks will commence - mobilizing onto the site, removing the parking lot pavement, and demolishing the courtyard fountain, pavement, and the covered walk along the west side of the courtyard. This is THE major milestone we have all been anticipating since the old Cathedral was destroyed by the Loma Prieta earthquake.

Since the Parish Council authorized signing a letter of intent at their August 28th meeting, the Capital Construction Committee, Goldman Architects (the designer), and McNely Construction Company (the successful bidder)

have met many times. During that process, McNely tightened its subcontractor bids. Also, they have agreed to a “guaranteed maximum cost” fee structure, which recognizes that all parties are continuing to actively search for cost savings during construction, and allows for those savings to be reflected in the final construction cost.

The range of bids received all significantly exceeded the \$12 million construction cost authorized by the General Assembly. Those bids were for a completed building: finished parking garage, completed exterior construction, and completed interior construction (not counting furnishings and iconography). After much consideration and discussion between the Capital Construction Committee, McNely, and Goldman Architects, it was decided to proceed with a phased approach. This will allow construction to commence and the current bid to be “locked in” while fundraising continues.



This is a prudent approach considering the rapid rise in construction costs in San Francisco (just count the cranes along Market Street!) Under this approach, Phase I will be a completed and usable parking garage, complete structural construction, and complete, weatherproof exterior (stucco and other finishes, roof, doors and windows). Phase II will include all interior walls, utilities, finishes, and furnishings.

The final cost estimate for Phase I is \$10,788,610, subject to savings or adders agreed to during construction. To complete Phase I, an additional \$3 million will be needed. We believe that the Capital Campaign will gain great momentum now that construction is beginning. It has been over 50 years since a new Greek Orthodox church has been built in the Bay Area - let alone a Cathedral! - and we look forward to continuing substantial support from among our faithful. Toward that end, the entire Parish Council has joined the Capital Campaign Committee to approach the approximately 300 Cathedral families and friends who have not yet been approached. We look forward to talking with you in the coming weeks to engage your support.

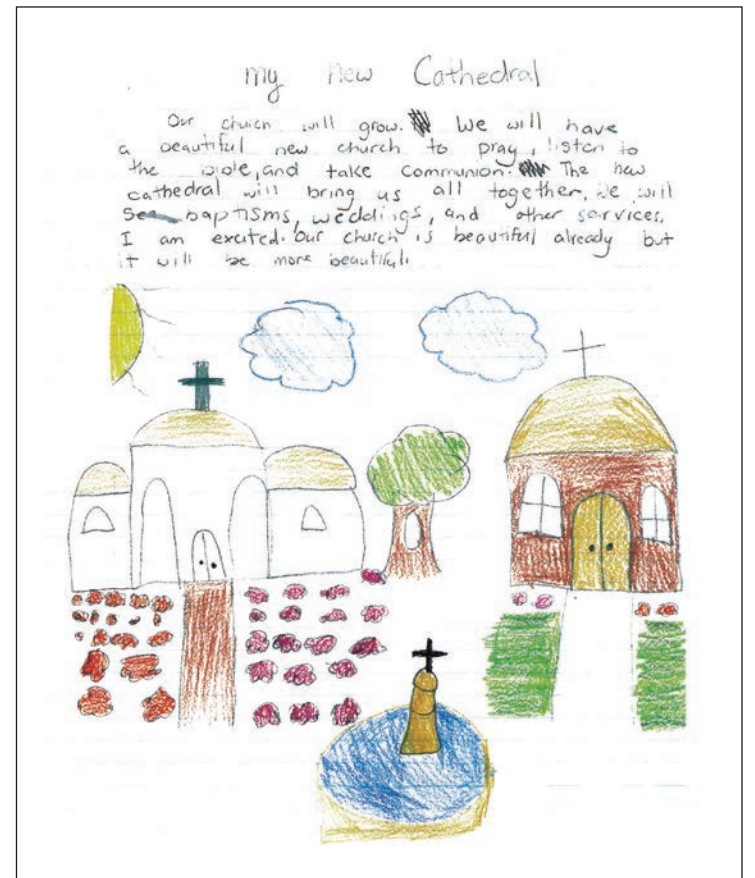
“God protects and loves the charitable and philanthropic person.”

– St. John Chrysostom

MATCHING GIFTS FOR THE BUILDING PROJECT

A few weeks ago, one of our dedicated parishioners informed us that the company she works for offered to match any contributions made by any of their employees to non-profit organizations. The individual had already pledged \$25,000. over five years to the building project, and had already submitted one payment in the amount of \$5,000. this year. Recently, we were notified that the company would be sending a check for the same amount. This means that, potentially, this individual’s pledge will go from \$25,000 to \$50,000!

If you have already pledged to the Capital Campaign and submitted a payment this year, or are planning to do so in the future, please inquire if your employer has a similar policy of matching gifts to non-profits. Please join us as we embark on this historic time in the history of our community. Every bit helps!



After liturgy on October 13, some of our Sunday School students presented speeches about what the new Cathedral means to them.